

4 August 2023

ASX Limited
20 Bridge Street
SYDNEY NSW 2000

(3 pages by email)

Dear Madam,

CHANGE OF DIRECTORS' INTEREST NOTICE

In accordance with Listing Rule 3.19A, I attach Appendix 3Y, Change of Director's Interest Notice for Mr Mark Lochtenberg.

Yours sincerely



Richard Edwards
Company Secretary

pjn11771

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Nickel Industries Limited
ABN	44 127 510 589

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Lochtenberg
Date of last notice	27 April 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	CS Third Nominees Pty Limited <HSBC Cust Nom Au Ltd 13 A/C>, a nominee company holding a beneficial interest for Mark Lochtenberg and Rigi Investments Pty Ltd, a company in which Mark Lochtenberg holds a beneficial interest.
Date of change	3 August 2023
No. of securities held prior to change	37,538,584 fully paid ordinary shares
Class	Fully paid ordinary shares
Number acquired	2,000,000 fully paid ordinary shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation.	\$2,040,000

+ See chapter 19 for defined terms.

No. of securities held after change	39,538,584 fully paid ordinary shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.</small>	Issuance following shareholder approval of conditional placement

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed.</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation.</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Approval was given by the Company's shareholders at the EGM held on 5 July 2023.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.