

15 February 2022

The Manager Companies
ASX Limited
20 Bridge Street
Sydney NSW 2000

(1 page by email)

Not for release or distribution in the United States

**Shares issued under institutional placement
Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)**

This notice is given by Nickel Mines Limited (**Company**) under section 708A(5)(e) of the *Corporations Act 2001 (Cth)* (**Corporations Act**).

The Company today issued 108,122,223 fully paid ordinary shares (**Shares**) at an issue price of A\$1.37 per Share to sophisticated and professional investors under the institutional placement announced by the Company on 9 February 2022.

The Company advises that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as a disclosing entity, the Company is subject to regular reporting and disclosure obligations;
- (d) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act, as they apply to the Company; and
 - (ii) section 674 of the Corporations Act; and
- (e) as at the date of this notice, there is no information that is 'excluded information' within the meanings of sections 708A(7) and 708A(8) of the Corporations Act.

This notice has been authorised for release to ASX by the board of directors of the Company.

Yours sincerely



Richard Edwards
Company Secretary