

24 January 2023

The Manager Companies
ASX Limited
20 Bridge Street
Sydney NSW 2000

(1 page by email)

**Shares issued under Institutional Placement
Notice under section 708A(5)(e) of the Corporations Act 2001**

This notice is given by Nickel Industries Limited (ACN 127 510 589) (the **Company**) under section 708A(5)(e) of the Corporations Act 2001 (**Corporations Act**).

The Company today issued 259,103,641 fully paid ordinary shares (**Shares**) at an issue price of A\$1.02 per Share to institutional and professional investors under the institutional placement announced on 18 January 2023.

The Company advises that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) as a disclosing entity, the Company is subject to regular reporting and disclosure obligations;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act, as they apply to the Company; and
 - (ii) sections 674 and 674A of the Corporations Act; and
- (d) as at the date of this notice, there is no information that is “excluded information” within the meanings of sections 708A(7) and 708A(8) of the Corporations Act.

This announcement has been authorised for release to ASX by the Board of Directors of the Company.

Yours sincerely



Richard Edwards
Company Secretary