

**Form 605**

Corporations Act 2001

Section 671B

**Notice of ceasing to be a substantial holder**To Company Name/Scheme **NICKEL INDUSTRIES LIMITED**ACN/ARSN **127 510 589****1. Details of substantial holder (1)**Name **PT KARUNIA BARA PERKASA AND SEE ANNEX I**ACN/ARSN (if applicable) **-**The holder ceased to be a substantial holder on **11/03/2025**The previous notice was given to the company on **13/03/2023**The previous notice was dated **12/03/2023****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
17/01/2025 and 20/01/2025	PT KARUNIA BARA PERKASA AND SEE ANNEX I	ON MARKET SELL	AUD1,967,570 and AUD331,375	ORDINARY 2,282,855 and ORDINARY 387,573	2,282,855 and 387,573
11/03/2025	PT KARUNIA BARA PERKASA AND SEE ANNEX I	SALE OF SHARES OWNED BY PT HARUM ENERGY TBK. PURSUANT TO A BLOCK TRADE	AUD123,155,037.09	ORDINARY 178,485,561	178,485,561

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
<b>N / A</b>	-
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**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
PT KARUNIA BARA PERKASA	JL. ALAYDRUS NO. 82, CENTRAL JAKARTA 10310, INDONESIA
PT HARUM ENERGY TBK.	DEUTSCHE BANK BUILDING 9 <sup>TH</sup> FLOOR JL. IMAM BONJOL NO. 80, CENTRAL JAKARTA 10130, INDONESIA

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**Signature**

print name	ANDREADI CHANDRA	capacity	DIRECTOR
sign here		date	11/03/2025

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**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
  - (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
  - (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
  - (4) Include details of:
    - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
  - (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
  - (6) The voting shares of a company constitute one class unless divided into separate classes.
  - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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## ANNEX I

THIS ANNEX I REFERRED TO IN FORM 605

Signed: 

Name: ANDREADI CHANDRA

Position: DIRECTOR

Date: 11 / 03 / 2025

The substantial holders giving this notice and the nature of the relevant interests each has is as follows:

Name	Nature of relevant interest	Class and number of securities	Nature of Association
PT KARUNIA BARA PERKASA ("KBP")	Direct registered holder of securities	ORDINARY SHARES 184,978,833 *)	
PT HARUM ENERGY TBK.	Direct registered holder of securities	ORDINARY SHARES 10	Subsidiary of KBP
LAWRENCE BARKI	Lawrence Barki has a relevant interest in the securities held by KBP by virtue of Section 608(3) of the Corporations Act	ORDINARY SHARES 184,978,833	
STEVEN SCOTT BARKI	Steven Scott Barki has a relevant interest in the securities held by KBP by virtue of Section 608(3) of the Corporations Act	ORDINARY SHARES 184,978,833	

\*) This number includes 10 ordinary shares held by PT Harum Energy Tbk., a subsidiary of PT Karunia Bara Perkasa