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ASX Limited 20 Bridge Street Sydney NSW 2000

(2 pages)

## BEST OVERALL SUSTAINABLE PERFORMANCE AWARD

Nickel Industries Limited (**Nickel Industries** or **the Company**) is pleased to announce it was the recipient of the Best Overall Sustainable Performance Award at the 2024 World CSR Day Indonesia Leadership Awards held in Jakarta on 7 October 2024.

The Indonesia Leadership Awards serve to recognise Leaders/Organisations which have implemented positive change within their organisations to support sustainable growth and create value.

The award included assessments across a range of criteria including integration with local communities, preservation of the local environment, efficient management of financial and human resources, good governance practices, and transparency and accountability across its operations.



Sustainability Manager Muchtazar receiving the Best Overall Sustainable Performance Award at the World CSR Day Indonesia Leadership Awards



## Commenting on receiving this sustainability award, Managing Director Justin Werner said:

"We are delighted to have received this award which once again underscores the Company's leadership status in responsible and sustainable mining in Indonesia. As the only nickel mine on the awards list, Hengjaya Mine's status as a world class operation and benchmark for sustainability continues to grow. We thank our entire team for their commitment to the sustainability and pursuit of ongoing improvement."

## **Overview of Nickel Industries:**

Nickel Industries Limited (NIC) is an ASX-listed company which owns a portfolio of mining and low-cost downstream nickel processing assets in Indonesia.

The Company has a long history in Indonesia, with controlling interests in the world-class Hengjaya Mine, as well as four rotary kiln electric furnace (**RKEF**) projects which produce nickel pig iron (**NPI**) for the stainless-steel industry.

Having established itself as a globally significant producer of NPI, the Company is now rapidly transitioning its production to focus on the electric vehicle battery supply chain – recently, the Company has acquired a 10% interest in the Huayue Nickel Cobalt (HNC) HPAL project, adding mixed hydroxide precipitate (MHP) to its product portfolio.

Nickel Industries is now embarking on its next transformative step, investing in Excelsior Nickel Cobalt (**ENC**), a next-generation HPAL project capable of producing MHP, nickel sulphate and nickel cathode. ENC is expected to produce approximately 72,000 tonnes of nickel metal per annum, diversifying the Company's production and reducing the Company's carbon emissions profile – reflecting the strong commitment to sustainable operations.

To learn more, please visit: www.nickelindustries.com/

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