

29 August 2024

ASX Limited  
20 Bridge Street  
Sydney NSW 2000

(41 pages)

## HALF YEAR FINANCIAL REPORT

### Highlights:

	6 Months to 30 June 2024	6 Months to 30 June 2023
• Nickel Industries Group Results:		
○ Sales revenue:	US\$843.3M	US\$932.3M
○ Gross profit:	US\$96.3M	US\$126.4M
○ Operating profit:	US\$87.8M	US\$117.3M
○ Profit after tax:	US\$14.0M	US\$49.1M
○ EBITDA:	US\$131.7M	US\$141.8M
○ RKEF EBITDA:	US\$90.9M	US\$147.2M
○ Hengjaya Mine EBITDA:	US\$39.1M	US\$26.1M

	30 June 2024	31 December 2023
• Nickel Industries Group Balance Sheet:		
○ Total assets:	US\$3,898.6M	US\$4,071.3M
○ Net assets:	US\$2,829.4M	US\$2,906.6M
• 63,814 tonnes of nickel metal produced in RKEF operations		
• 4,117 tonnes (attributable, 10%) of nickel metal produced in HPAL operations		
• 6.1 million tonnes of saprolite and limonite ore mined at the Hengjaya Mine		
• Subsequent to the end of the period, increased to a 44% interest in ENC HPAL project		
• Interim dividend declared of A\$0.025 (funded from 100% conduit foreign income)		

Yours sincerely



Richard Edwards  
Company Secretary

pjn12289

# Appendix 4D

## Half Year Report

Name of entity

**NICKEL INDUSTRIES LIMITED**

ABN or equivalent company reference

**44 127 510 589**

Financial half year ended ('current period')

**30 JUNE 2024**

### Results for announcement to the market

Revenues from ordinary activities	down	9.5%	to	US\$843.3M
Profit from ordinary activities after tax attributable to members	down	81.1%	to	US\$5.1M
Net profit for the period attributable to members	down	81.1%	to	US\$5.1M
<b>Dividends (distributions)</b>	Amount per security		Franked amount per security	
Final dividend	N/A		N/A	
Interim dividend	A\$0.025		Nil¢	
Previous corresponding period	N/A		N/A	
Final dividend	A\$0.02		Nil¢	
Interim dividend	A\$0.02		Nil¢	
Record date for determining entitlements to the dividend.	4 September 2024			
Brief explanation of any of the figures reported above and short details of any bonus or cash issue or other item(s) of importance not previously released to the market:				
Refer attached reports.				
NTA backing	Current period		Previous corresponding period	
Net tangible asset backing per ordinary security	US\$0.642		US\$0.674	

Additional information supporting the Appendix 4D disclosure requirements can be found in the Directors' Report and the consolidated financial statements for the half-year ended 30 June 2024.

This report is based on the consolidated financial statements for the half-year ended 30 June 2024 which have been reviewed by KPMG.