



Announcement Summary

Name of entity

NICKEL INDUSTRIES LIMITED

Announcement type

Update announcement

Type of update

Notification of change in details of buy-back

Date of this announcement

10/7/2024

Reason for update

NIC announced on 30 Jan 2024 that it intended to buy back up to USD100M of its shares under an on-market buy-back, subject to PT Danusa Tambang Nusantara (DTN) receiving FIRB approval for its ownership interest to exceed 20 per cent, as a result of the number of NIC shares on issue reducing under the buyback. DTN has now received FIRB approval. Any buyback can now commence once NIC is out of the blackout period under the NIC Securities Trading Policy, anticipated to be 1 Aug 24.

ASX Security code and description of the class of +securities the subject of the buy-back

NIC : ORDINARY FULLY PAID

The type of buy-back is:

On market buy-back

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NICKEL INDUSTRIES LIMITED

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ABN

Registration number

44127510589

1.3 ASX issuer code

NIC

1.4 The announcement is

Update/amendment to previous announcement

1.4a Type of update

Notification of change in details of buy-back

1.4b Reason for update

NIC announced on 30 Jan 2024 that it intended to buy back up to USD100M of its shares under an on-market buy-back, subject to PT Danusa Tambang Nusantara (DTN) receiving FIRB approval for its ownership interest to exceed 20 per cent, as a result of the number of NIC shares on issue reducing under the buyback. DTN has now received FIRB approval. Any buyback can now commence once NIC is out of the blackout period under the NIC Securities Trading Policy, anticipated to be 1 Aug 24.

1.4c Date of initial notification of buy-back

30/1/2024

1.4d Date of previous announcement to this update

30/1/2024

1.5 Date of this announcement

10/7/2024

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

NIC : ORDINARY FULLY PAID



Part 2 - Type of buy-back

2.1 The type of buy-back is:
On market buy-back



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

4,285,809,880

3A.4 Does the entity intend to buy back a minimum number of +securities

No

3A.5 Does the entity intend to buy back a maximum number of securities

No

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

Broker name:

Merrill Lynch Equities (Australia) Limited

3A.9 Are the +securities being bought back for a cash consideration?

Yes

3A.9a Is the price to be paid for +securities bought back known?

No

3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?

No



Part 3C - Key dates

On-market buy-back

3C.2 Proposed buy-back start date

1/8/2024

3C.3 Proposed buy-back end date

30/6/2025

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back