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ASX Limited
20 Bridge Street
Sydney NSW 2000

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CLARIFICATION ON RKEF PERMITTING REVIEW

The Directors of Nickel Industries Limited (**Nickel Industries** or **the Company**), wish to clarify recent statements that have been reported incorrectly in the press and by some analysts regarding the potential revocation of RKEF permits in Indonesia, Nickel Industries has reached out for clarification to Mr Irwan Arif who is a special advisor to the Ministry of Energy and Mineral Resources and has been quoted as the source for these statements.

Mr Arif has confirmed directly to Nickel Industries that:

*“The Ministry of Energy and Mineral Resources will make careful evaluation for RKEFs that consume high grade nickel ore and will stop new permits for these RKEFs and RKEFs that are in construction or feasibility stage if no progress has been made, **not for existing RKEF permits.**”*

Managing Director Justin Werner commented *“We are pleased to provide this clarification to our shareholders and stakeholders that our RKEFs are not at any risk of revocation. The cessation of any further permits for RKEFs and NPI production has been mooted by the government for some time now and we see this as a positive as it will now cap NPI production to reduce the risk of oversupply.”*

This announcement has been approved by the Company’s Executive Directors.

For further information please contact:

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